



Policy Priorities for Ending Homelessness in NJ

McKinney-Vento Homeless Assistance Grants - Support a \$237 million increase to \$2.487 billion for U.S. Dept. of Housing and Urban Development (HUD)'s McKinney-Vento Homeless Assistance Grants program.

Medicaid

- Oppose any replacement of the Affordable Care Act that eliminates Medicaid expansion
- Raise the important role Medicaid expansion plays in ensuring people experiencing homelessness receive critical healthcare services

HOME Investment Partnerships - Restore funding for the HOME Investment Partnerships program (HOME) to \$1.2 billion

Section 8 Housing Choice Vouchers – Protect and expand the voucher program to help connect families to areas of opportunity with access to good schools, well-paying jobs, healthcare, and transit

National Housing Trust Fund (HTF)

- Ensure funding for the HTF by opposing any legislative or administrative attempts to prevent Fannie Mae and Freddie Mac from providing funding for HTF or to prevent further implementation of the program
- Increase funding for HTF through the budget process, tax reform, housing finance reform, investments in infrastructure, and other legislative opportunities

Tax Reform

- Reprioritize current federal housing spending as part of comprehensive tax reform
- Support modest reforms to the mortgage interest deduction (MID) to benefit low income homeowners and generate billions of dollars to be reinvested in rental housing programs that serve families with the greatest needs.
- Reforms to MID should:
 - Reduce the amount of a mortgage eligible for a tax break from \$1 million to the first \$500,000; and
 - Convert the deduction to a 15% non-refundable tax credit.

Low Income Housing Tax Credit (Housing Credit)

- Protect and maintain the viability of the Housing Credit and housing bonds in tax reform
- Expand and strengthen the Housing Credit to increase the availability of safe and affordable housing and revitalize local economies
- Support the proposed Housing Credit changes that would make credits more useful for assisting lower-income household

For more information: